

# SAUL CENTERS, INC.

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## Saul Centers Declares Quarterly Preferred Stock Dividends

February 13, 2013

### For Immediate Release

BETHESDA, MARYLAND – Saul Centers, Inc. (NYSE: BFS) has declared the quarterly dividends for its 8% Series A Cumulative Redeemable Preferred Stock in the amount of \$0.50 per depositary share, 9% Series B Cumulative Redeemable Preferred Stock in the amount of \$0.5625 per depositary share and 6.875% Series C Cumulative Redeemable Preferred Stock in the amount of \$0.4297 per depositary share. The preferred dividends will be paid April 15, 2013 to holders of record on April 5, 2013.

Saul Centers is a self-managed, self-administered equity real estate investment trust headquartered in Bethesda, Maryland. Saul Centers currently operates and manages a real estate portfolio of 59 community and neighborhood shopping center and office/mixed-use properties totaling approximately 9.5 million square feet of leasable area. Over 85% of the Company's cash flow is generated from properties in the metropolitan Washington, DC/Baltimore area.

More information about Saul Centers is available on the Company's website at [www.saulcenters.com](http://www.saulcenters.com).

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