



Employee Stock Option	\$25.78							04/26/2005 <a href="#">(1)</a>	04/26/2014	Common Stock	80,000		80,000	D	
Employee Stock Option	\$24.91							05/23/2004 <a href="#">(1)</a>	05/23/2013	Common Stock	40,000		40,000	D	
Stock Option	\$25.78							04/26/2004	04/26/2014	Common Stock	2,500		2,500	D	
Employee Stock Option	\$33.22							05/06/2005 <a href="#">(5)</a>	05/06/2015	Common Stock	40,000		40,000	D	
Phantom Stock <a href="#">(4)</a>	<a href="#">(2)</a>							<a href="#">(3)</a>	<a href="#">(3)</a>	Common Stock	146.399		13,631.662	D	
Stock Option	\$33.22							05/06/2004	05/06/2015	Common Stock	2,500		2,500	D	
Stock Option	\$40.35	05/01/2006		A		2,500		05/01/2006	05/01/2016	Common Stock	2,500	\$40.35	2,500	D	

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
SAUL B FRANCIS III 7501 Wisconsin Avenue 15th Floor Bethesda, MD 20814	X		President	

## Signatures

Scott V. Schneider, by Power of Attorney

05/03/2006

[↵](#)Signature of Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

**(1)** The option will vest 25% per year over four years from the date of grant.

**(2)** 1 for 1

**(3)** Under the terms of the reporting person's Deferred Fee Agreement, payment of shares of the issuer's common stock commences at such time as the reporting person ceases to be a director of the issuer. Payment will be a lump sum upon termination of directorship.

Pursuant to the issuer's Deferred Compensation Plan under its 2004 Stock Plan and the Deferred Fee Agreement executed by the reporting person, the reporting person has elected to defer receipt of his **(4)** director's fees, and receive phantom stock, the amount of which is calculated as the quotient of the dollar value of fees deferred, divided by the fair market value of the issuer's shares on the date the phantom stock is received.

**(5)** The option will vest 25% per year over four years from the date of grant.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.